

TAC meeting minutes

26/02/19

TransGrid hosted the first TransGrid Advisory Council (TAC) meeting for 2019 on Tuesday 26 February, chaired by Executive Manager Policy and Corporate Affairs, Caroline Taylor.

The meeting was opened by TransGrid's CEO Paul Italiano provided a welcome and introduction to the members of the TAC, providing key insights on international and national policy and investments trends shaping the industry. Mr Italiano also provided an update to the TAC on the progress of the Powering Sydney's Future project and discussed the Australian Energy Market Operator's (AEMO) Integrated System Plan.

Other agenda items included an update on network performance, implementation mechanisms for Renewable Energy Zones, The Integrated System Plan and current regulatory reviews, and TransGrid's commitment to TheEnergy Charter.

Key points from the advisory council meeting include:

- TransGrid updated the TAC on the performance of the network over the summer period. Discussion also included the load shedding experienced in Victoria on January 25, 2019 and the observations of the event. TransGrid provided detail to the TAC as to how and why the 'counter price flows' observed on the day occurred.
- The Public Interest Advocacy Centre (PIAC) presenting a model for cost recovery and risk sharing in Renewable Energy Zones, continuing discussion from the previous meeting regarding the development of Renewable Energy Zones.
- TAC members and TransGrid discussed the Australian Energy Market Commission's review into the Coordination of Generation and Transmission Investment and the Energy Security Board's release Integrated System Plan action plan. TransGrid sought feedback from the TAC on their perspectives.
- TransGrid's presentation on the Energy Charter and associated discussion was circulated to members after the meeting via email with an invitation for feedback and continued discussion (due to meeting time constraints).