

TAC meeting minutes

21/11/18

On Wednesday 21 November, the fourth TransGrid Advisory Council (TAC) meeting for 2018 was held at TransGrid's Ultimo Office, providing members of the TAC with a briefing on the NSW Transmission Infrastructure Strategy and an update on The Energy Charter.

Caroline Taylor, Executive Manager Policy and Corporate Affairs, opened the meeting with a welcome to all attendees to the last TAC meeting for 2018, and extended a welcome to PIAC, as the newest members of the TAC. Ms Taylor delivered an update from the Regulation Working Group, and a discussion on the current policy and regulatory landscapes. TransGrid provided an update to the TAC on its participation in the formation of The Energy Charter, and Cameron O'Reilly – Principal Energy Advisor to the NSW Department of Planning and Environment presented on the recently released NSW Transmission Infrastructure Strategy.

Other key points from the Advisory Council meeting include:

- TransGrid engaged with the TAC on the measures and metrics that may be used within TransGrid's first disclosure report and maturity assessment for the Energy Charter. TAC members provided feedback as to how TransGrid can develop reporting metrics. TransGrid committed to continued engagement with the TAC on The Energy Charter.
- TransGrid provided updates to the TAC on current RIT-Ts being undertaken, including the South Australia Energy Transformation RIT-T and the Expanding NSW-Qld Transmission Transfer Capacity RIT-T.
- Members of the TAC discussed the implementation of the Integrated System Plan (ISP), including necessary regulatory changes. Members of the TAC expressed an interest in continuing discussion on the ISP and to discuss mechanisms of cost recovery and allocation of risk and reward.