

TAC meeting minutes

4/09/18

The third TransGrid Advisory Council (TAC) meeting for 2018 was held at TransGrid's Ultimo Office on Tuesday 4 September.

The meeting provided members of the TAC with updates from TransGrid's CEO, Paul Italiano on the results of TransGrid's 2017/18 Reputation Study, the Integrated System Plan (ISP), the current South Australian (SA) Energy Transformation Regulatory investment test for transmission (RIT-T) and the formation of the Energy Charter. TransGrid facilitated discussion on current issues involving the Australian electricity industry and presented its asset management strategies and preparation work for the upcoming summer period.

Key points from the Advisory Council include:

- CEO Paul Italiano provided an update to the TAC on the results of the recently completed Reputation Study, highlighting areas of strength and improvements.
- TransGrid lead a discussion with TAC members on the benefits of interregional interconnection. Details on the Queensland/NSW interconnector, including its flows and price benefits to consumers, were shared to facilitate the discussion.
- TransGrid's asset management strategies and preparation work for the upcoming summer period were presented to provide TAC members insight into the decision making processes TransGrid undertakes.
- TransGrid presented updates and an overview of the ISP. TAC members discussed the various methods to implement the ISP and explored the risks and costs of each.
- An update of the current SA Energy Transformation RIT-T was presented by TransGrid leading to discussions with TAC members on the different views regarding the process.
- TransGrid briefed TAC members on the formation of the Energy Charter and discussed how the TAC would like to be engaged in the process. TAC members expressed interest in further updates and the actions TransGrid will take to implement the principles.