

TAC meeting minutes

28/05/18

On Wednesday 28 March, the first TransGrid Advisory Council meeting for 2018 was held at TransGrid's Ultimo Office, initiating the second cycle of the TransGrid Advisory Council. Based on recommendations from TAC members, TAC meeting times have been changed from a full day format to a half day format. The meeting focussed on key issues facing the energy industry, including the recently-released Grattan Report, the National Energy Guarantee and the Integrated System Plan. TransGrid presented an update on progress associated with its revised Revenue Proposal, and sought input and ideas from the Council on potential areas of focus for the next two years, including possible regulatory reform initiatives.

Key points from the Advisory Council meeting include:

- Update to the TAC on TransGrid's regulatory proposal, including on engagement that had occurred for the Powering Sydney's Future (PSF) project with the Australian Energy Regulator (AER), Energy Consumers Australia (ECA) and the Consumer Challenge Panel (CCP).
- Discussion of regulatory outlook for 2018, including an update on the National Energy Guarantee and the recently released Grattan report. TransGrid and TAC members also discussed the current regulatory space from the perspectives of their own organisations.
- TransGrid provided an overview of its submission on the Integrated System Plan (ISP). TransGrid provided details on analysis undertaken to develop the criteria for identifying certain areas within NSW as renewable energy zones, outlining the staging recommendations for development of the zones, and current issues with the RIT-T process.
- The TAC and TransGrid received an update from Snowy Hydro on the Snowy 2.0 project.
- TransGrid sought input from TAC members on potential areas and topics of focus for 2018, and offered to create and support sub-TAC working groups to progress work on agreed priorities. TAC members indicated there would be value in working groups.